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BANGKOK POST PUBLIC COMPANY LIMITED

Registration No: 0107536001583

Minutes of the 2023 Annual General Meeting of Shareholders

26 April 2023

The Meeting room, 8th floor, 136 Bangkok Post Building
Sunthorn Kosa Road, Klongtoey, Bangkok 10110, Thailand

Directors Present

Mr. Worachai Bhicharnchitr Acted as Chairman of the Meeting
Prof.Dr. Pornchai Chunhachinda
Mr. Charoon Intachan
Dr. Siritaj Rojanapruk
Mr. Russell Leighton Kekuewa
Mr. Ek-Rit Boonpiti
Mr. Thirakiati Chirathivat

Directors Absent

Mr. Suthikiati Chirathivat
Mr. Chartsiri Sophonpanich
Asst.Prof. Wutisak Lapcharoensap

At 11.00 hours, there were 5 shareholders attending the Meeting in person and 27 shareholders attending by proxies, totaling 32 shareholders, representing 414,657,131 shares, equivalent to 82.93 percent of the Company's issued and fully paid-up ordinary shares of 500,000,000 shares, completed the quorum according to Article 3 of the Company's Articles of Association.

Bangkok Post Public Company Limited ("the Company") places great importance on protecting the spread of the new coronavirus disease 2019. Therefore, convened the Meeting via Microsoft Teams, by following The Royal Decree on Electronic Media Conference B.E. 2563, dated 18 April 2020 and measures of World Health Organization on social distancing. The Board of Directors sat in the Board room, 1st floor, and the shareholders and related persons sat in the Meeting room, 8th floor, of the same venue or Bangkok Post Building. Both sides were able to hear, respond, and express opinions throughout the Meeting, and the meeting attendees were able to vote. In addition, the Company has already recorded the Meeting in image and video formats.

Mr. Worachai Bhicharnchitr, Vice Chairman of the Board of Directors, member of the Executive Committee, and Chairman of the Nomination and Remuneration Committee, informed that Mr. Suthikiati Chirathivat,

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Chairman of the Board of Directors and Chairman of the Executive Committee, sent his apology for being unable to attend and chair the Meeting as usual, and assigned him to act as Chairman of the Meeting. Then, he introduced himself and the directors of the Company as follows;

Directors

Mr. Worachai Bhicharnchitr	Vice Chairman of the Board of Directors, Member of the Executive Committee, and Chairman of the Nomination and Remuneration Committee
Prof.Dr. Pornchai Chunchinda	Independent Director and Chairman of the Audit Committee
Mr. Charoon Intachan	Independent Director Member of the Audit Committee and Member of the Nomination and Remuneration Committee
Mr. Russell Leighton Kekuewa	Independent Director and Chairman of the Risk Management Committee
Mr. Ek-Rit Boonpiti	Director, Member of the Executive Committee and Member of the Risk Management Committee
Mr. Thirakiati Chirathivat	Director, Member of the Executive Committee and Member of the Risk Management Committee
Dr. Siritaj Rojanapruk	Director

Executive Director

None

After that, he instructed Mr. Vasint Chotirawi, Chief Financial Officer and Company Secretary, to introduce management of the Company, the auditor and the legal adviser to the Meeting, including voting procedures, as follows;

Management

Mr. Soonruth Bunyamane	Editor of Bangkok Post newspaper
Mr. Wittanu Chumsuwan	Executive Vice President, Human Resources
Ms. Patarika Juttijudata	Internal Audit Director

Auditor

Ms. Sulalit Ardsawang	Dharmniti Auditing Company Limited
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Legal advisor to supervise the registration, voting and vote counting process

Mr. Satit Sensupa	Vickery & Worachai Limited
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During 4 November 2022 to 6 February 2023, the Company provided opportunities for the shareholders to propose additional agenda items for the 2023 Annual General Meeting of Shareholders and propose qualified candidates with no prohibited characteristics to be considered as directors of the Company, by

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submitting a letter to the Stock Exchange of Thailand and disseminating the procedures on the Company's website before distributing the Notice of the 2023 Annual General Meeting of Shareholders. It appeared that there were no shareholders proposing any additional agenda items or candidates to be considered as directors of the Company. Voting procedures was sent to the shareholders together with the Notice of the 2023 Annual General Meeting of Shareholders, as follows;

Voting procedures

1. Shareholders who attend the Meeting in person or through proxies with Proxy Form Type A (General and simple format), the Company has provided voting cards for each agenda item upon registration prior to the Meeting.
2. Proxies with the Proxy Form Type B (Detailed and fixed format) and foreign shareholders who appointed custodians in Thailand as proxies with the Proxy Form Type C (The form for foreign shareholders who have appointed a custodian in Thailand), the Company will record the vote as stated in the proxy forms in our computer at the time of registration. In case a shareholder did not stipulate a vote on a particular agenda item or the instructions from the shareholder are not clear, the Company has provided voting cards for those agenda items upon registration prior to the Meeting.
3. In voting for each agenda item, the Company will ask the Meeting for any votes of 'disapprove' or 'abstain', with those votes recorded in the computer system accordingly. If no vote is made to 'disapprove' or 'abstain', it is deemed that the Meeting unanimously approves the matter. If certain shareholders vote 'disapprove' or 'abstain' in the Meeting, the Company will ask the shareholders or proxy holders to complete the voting cards to record the vote. To calculate the number of 'approve' votes, the Company will deduct those votes of 'disapprove' and 'abstain' from the total number of shares attending the Meeting. The Company will process the vote counting and disclose the results of the votes in the Meeting.

Chairman proceeded with the agenda of the Meeting, as follows

Agenda 1 To approve the Minutes of the 2022 Annual General Meeting of Shareholders held on 27 April 2022

Chairman informed that as the Minutes of the 2022 Annual General Meeting of Shareholders held on 27 April 2022 was sent to the shareholders together with the Notice of the 2023 Annual General Meeting of Shareholders. The Board of Directors agreed to propose to the Meeting to approve the said Minutes.

The Meeting approved the Minutes of the 2022 Annual General Meeting of Shareholders held on 27 April 2022 with the following votes: approved 414,657,131 votes or equivalent to 100 percent of shareholders attending the Meeting and entitling to vote.

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Agenda 2 To acknowledge the Annual Report of the Company and approve the audited financial statements of the Company for the year-ended 31 December 2022

Chairman informed that as the Company sent the 2022 Annual Report and the audited financial statements of the Company for the year-ended 31 December 2022, along with the Notice of the 2023 Annual General Meeting of Shareholders to the shareholders, the Board of Directors agreed to propose to the Meeting to acknowledge the 2022 Annual Report. Furthermore, the Board of Directors, after considering the recommendation of the Audit Committee, agreed to propose to the Meeting to approve the audited financial statements of the Company for the year-ended 31 December 2022.

Mr. Vasint Chotirawi, Chief Financial Officer and Company Secretary clarified the audited financial statements of the Company for the year-ended 31 December 2022 that the consolidated net loss of the Company for the year-ended 31 December 2022 was (50.9) million baht compared to the consolidated net loss of the Company at (107.4) million baht the same period last year, decreased (56.5) million baht or (52.6) percent, mainly due to the debt restructuring, operational restructuring and continuous cost control measures.

Consolidated sales and service income increased 3.1 percent, mainly due to the overall economic slowdown from the crisis situation from the epidemic Covid-19 virus has been alleviated. Consolidated printing and advertising revenue for the year ended 31 December 2022 was 385.0 million baht compared to 368.0 million baht the same period last year, an increase of 17.0 million baht or 4.6 percent.

Consolidated selling and administrative expenses for the year ended 31 December 2022 was 165.9 million baht compared to 157.9 million baht the same period last year, an increase of 8.0 million baht or 5.1 percent due to the revenue from advertising sales in printing media increased by 4.6 percent.

Mr. Methee Anadirekkul, acting as a proxy, asked for a solution to avoid borrowing more money after seeing the Company's short-term loan had increased by 185 million baht from the previous year. Mr. Methee Anadirekkul also expressed his gratitude to the director for lending money at a low interest rate, resulting in increasing the Company's cash.

Mr. Vasint Chotirawi, Chief Financial Officer and Company Secretary, clarified that the Company had made sales of serviced marks and online copyrights of Post Today at 55 million baht, excluding Value Added Tax, during September of the previous year, leaving cash remaining. Regarding the loan, Mr. Vasint explained that the Company had borrowed the money before the sale of serviced marks and online copyrights of Post Today. Mr. Methee Anadirekkul suggested returning the remaining cash to the lender to save the interest on the loan. Mr. Vasint Chotirawi further explained that the Company still needed to keep cash for

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future operations as there were some months when the Company did not have enough income to cover expenses. The Company was working on managing its income to above expenses.

The Chairman clarified that from the figure after closing the statement, it was considered that the loan should be returned to the lender to reduce financial costs. However, in practice, Financial liquidity in receiving or paying out is not on time, resulting in more loans from lenders than last year. The solution to this problem was to earn more income than expenses, and any leftover cash should be used to repay the loan.

Mr. Sittichok Boonvanich, a shareholder, reiterated the proposal of increasing the Company's capital. The proposal was originally made last year but under the condition that the Company must have stable growth. He also asked if the Company had proposed a model for creating content on social media as a way to further increase revenue.

The Chairman thanked Mr. Sittichok Boonvanich for his suggestion and clarified that the Board of Directors was considering with the financial advisor a proposal to reduce loan conditions. The committee was not complacent and was working on digital improvements for the multiple channels that the Company had. They foresaw that income from online sources would increase in the future.

There were 2 additional shareholders attending the Meeting, totaling 34 shareholders, representing 414,657,352 votes

The Meeting acknowledged the Annual Report of the Company and approved the audited financial statements for the year-ended 31 December 2022 with the following votes: approved 414,657,352 votes or equivalent to 100 percent, of the shareholders attending the Meeting and entitling to vote.

Agenda 3 To consider the omission of dividend payment

Chairman clarified that the Company's statutory reserve is already higher than the required ten percent of registered capital and the Company did not pay any interim dividend during year 2022. The Board of Directors agreed to propose to the Meeting to approve the omission of dividend payment for year 2022 since the Company had operating losses in year 2022.

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Unit:Baht

	Consolidated financial statements	Separate financial statements
Loss for the year 2022	(50,972,070)	(38,131,145)

The Meeting approved the omission of dividend payment for year 2022 with the following votes: approved 414,657,352 votes or equivalent to 100 percent of the shareholders attending the Meeting and entitling to vote.

Agenda 4 To consider candidates nominated as directors to replace the directors who shall retire by rotation and consider the authority of directors (if any)

Chairman, as the Chairman of the Nomination and Remuneration Committee, informed that there are 4 directors who shall retire by rotation in the year 2023, consisting of Mr. Suthikiati Chirathivat, Mr. Ek-Rit Boonpiti, Mr. Russell Leighton Kekuewa and Mr. Worachai Bhicharnchitr.

The Board of Directors considered the recommendation of the Nomination and Remuneration Committee and agreed to propose to the Meeting to re-elect Mr. Suthikiati Chirathivat, Mr. Ek-Rit Boonpiti, Mr. Russell Leighton Kekuewa and Mr. Worachai Bhicharnchitr to be directors of the Company for another term because all of them are knowledgeable and experienced in the business of the company. The Company has already attached information of directors regarding years of directorship and meeting attendance of the previous year in the 2022 Annual Report. The directors and their recent dates of election, as follows

1. Mr. Suthikiati Chirathivat (22 April 2020)
2. Mr. Ek-Rit Boonpiti (22 April 2020)
3. Mr. Russell Leighton Kekuewa (22 April 2020)
4. Mr. Worachai Bhicharnchitr (22 April 2020)
5. Dr. Siritaj Rojanapruk (24 April 2021)
6. Asst.Prof. Wutisak Lapcharoensap (24 April 2021)
7. Prof.Dr. Pornchai Chunhachinda (24 April 2021)
8. Mr. Chartsiri Sophonpanich (27 April 2022)
9. Mr. Charoon Intachan (27 April 2022)
10. Mr. Thirakiati Chirathivat (27 April 2022)

The Company sent voting procedures to shareholders together with the Notice of the 2023 Annual General Meeting of Shareholders. The Company provided the shareholders opportunities to elect either the whole

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Board or individual directors. Each shareholder shall have one vote for each share for which the shareholder is the registered holder. A shareholder or proxy may vote only for as many persons as there are vacancies on the Board of Directors to be filled. A shareholder or proxy may not cast more than one vote for any person in respect of each share that the shareholder holds or that their proxy represents, and may not allot any portion of their votes to other persons. After the vote, the candidates shall be ranked in descending order from the highest number of votes received to the lowest, and shall be appointed as directors in that order until all of the director positions are filled. Where the votes cast for candidates in descending order are tied in such a way as the number of directors is exceeded, the remaining appointments shall be made by drawing lots. The Company will collect all the vote cards for record.

The Meeting reelected four directors who retire by rotation as directors of the Company for another term, as follows

1. Mr. Suthikiati Chirathivat

Approved 414,646,352 or equivalent to 99.99 percent, disapproved 11,000 votes or equivalent to 0.0027 percent, of the shareholders attending the Meeting and entitling to vote.

2. Mr. Ek-Rit Boonpiti

Approved 414,646,352 or equivalent to 99.99 percent, disapproved 11,000 votes or equivalent to 0.0027 percent, of the shareholders attending the Meeting and entitling to vote.

3. Mr. Russell Leighton Kekuewa

Approved 414,646,352 or equivalent to 99.99 percent, disapproved 11,000 votes or equivalent to 0.0027 percent, of the shareholders attending the Meeting and entitling to vote.

4. Mr. Worachai Bhicharnchitr

Approved 414,646,352 or equivalent to 99.99 percent, disapproved 11,000 votes or equivalent to 0.0027 percent, of the shareholders attending the Meeting and entitling to vote.

Agenda 5 To fix directors' remuneration

Chairman, as the Chairman of the Nomination and Remuneration Committee, informed that the Board of Directors considered the recommendation of the Nomination and Remuneration Committee and agreed to propose to the Meeting to approve the remuneration of the Board of Directors for the year 2023 in a total amount not exceeding 5,500,000 baht, The allocation of such amount to each director shall be considered by the Board of Directors as it deems appropriate. The Company has attached the procedure for remuneration allocation in the Notice of the 2023 Annual General Meeting of Shareholders.

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The Meeting approved the remuneration of the Board of Directors for the year 2023 in a total amount not exceeding 5,500,000 baht. The allocation of such amount to each director shall be considered by the Board of Directors as it deems appropriate with the following votes, approved: 414,657,352 votes or equivalent to 100 percent of the shareholders attending the Meeting and entitling to vote.

Agenda 6 To appoint independent auditor and fix the audit fee

Prof. Dr. Pornchai Chunhachinda, Chairman of the Audit Committee, informed that the Board of Directors considered the recommendation of the Audit Committee and agreed to propose to the Meeting to select Dharmniti Auditing Company Limited to be the auditors of the Company for the year 2023 and appoint persons to be the auditors; Ms. Sulalit Ardsawang, C.P.A. Registration No. 7517 or Ms. Nannaphat Wannasomboon, C.P.A. Registration No. 7793 or Mr. Peradate Pongsathainsak, C.P.A. Registration No. 4752 or Ms. Wannisa Ngambuathong, C.P.A. Registration No. 6838. The audit fees for the Company and subsidiaries will be in a total amount not exceeding 1,320,000 baht. In the event those auditors are unable to perform their duties, Dharmniti Auditing Company Limited is authorized to assign another of its auditors to perform the audit and express an opinion on the Company's financial statements in their place. The auditors have no relationships and/or interest, with the Company, subsidiaries, associate, management, majority shareholders, and their related persons. The Company will let the subsidiaries appoint an auditor from the same office as the auditor of the subsidiaries.

The Meeting selected Dharmniti Auditing Company Limited to be the auditors of the Company for the year 2023 and appointed persons to be the auditors; Ms. Sulalit Ardsawang, C.P.A. Registration No. 7517 or Ms. Nannaphat Wannasomboon, C.P.A. Registration No. 7793 or Mr. Peradate Pongsathainsak, C.P.A. Registration No. 4752 or Ms. Wannisa Ngambuathong, C.P.A. Registration No. 6838. The audit fees for the Company and subsidiaries will be in a total amount not exceeding 1,320,000 baht. In the event those auditors are unable to perform their duties, Dharmniti Auditing Company Limited is authorized to assign another of its auditors to perform the audit and express an opinion on the Company's financial statements in their place, with the following votes: approved 414,657,352 votes or equivalent to 100 percent of the shareholders attending the Meeting and entitling to vote.

Agenda 7 To consider other business (if any)

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Chairman stated that the Board of Directors agreed to inform the shareholders that the shareholder who has the total number of shares not less than one-third of the total shares sold can propose the Meeting to consider other matters aside from that specified in the Notice of 2023 the Annual General Meeting of Shareholders.

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Chairman said if there was anyone who wanted to enquire or advise the Board of Directors and management.

Mr. Kitti Snidvongs Na Ayudhya, a shareholder, said he was glad to have a director who supported loan the Company. He said he loves and cares about the Bangkok Post newspaper which brings honor to Thai people and helps them develop their English language skills. He agreed with the shareholder who asked about the capital increase and said he would be happy to support it.

The Chairman expressed gratitude for Mr. Kitti Snidvongs Na Ayudhya 's appreciation and dedicated it to the editorial team. He said the Bangkok Post newspaper strives to maintain the quality of news presentation in both print and online media, considering the interests of readers and presenting neutral and fair news to all parties in economic, social, and political aspects.

Mr. Sittichok Boonvanich, another shareholder, mentioned the Company's good location. If there is an adjustment to the action plan, he proposed considering making office or condominium rentals. He also mentioned Feng Shui for the workplace, such as mirrors in the lifts or office lighting, to help stimulate employees' work quality and life.

The Chairman responded that the Company's building and land have been sold to pay off the bank loan. Currently, the Company is the building's tenant. But if the company manages to make profits, it will continue to consider land. As for Feng Shui, the Human Resources team will consider it.

Mr. Kitti Snidvongs Na Ayudhya asked about shops selling the Bangkok Post newspaper, which are rare to find for casual customers during this time. The shops that used to sell newspapers no longer do so. He said he had asked foreigners about their opinions of the Bangkok Post and how they read it, including at embassies, and wondered how it could be made easier to find.

The Chairman responded that nowadays, only a few people buy the newspaper at newsstands which are not as profitable as they used to be. In fact, there are almost no newsstands left. However, the Company has not been idle and is always looking for channels to distribute the newspaper, such as in department stores like Tops Supermarket and other supermarkets. Mostly, the Company sells annual subscriptions in print and online formats. Consumer behavior has changed, resulting in fewer newspaper kiosks and stalls. But the Company has digital sales channels and the newspaper can be read on mobile devices and through social media channels. He said it could not be denied that going forward, print newspapers will undergo a revolution under which they will become increasingly digital. Thanks to Mr. Kitti Snidvongs Na Ayudhya, embassies and other foreigners perceive the Bangkok Post as a fairly neutral medium. I am proud of the

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editorial team and the Company. The Bangkok Post newspaper is what we have striven to maintain and uphold for over 70 years, and we will continue to do so.

Shareholders did not have any queries or advice for the Board of Directors and management.

In the name of the Board of Directors and Mr. Suthikiati Chirathivat, Chairman of the Board of Directors and Chairman of the Executive Committee, Chairman thanked the shareholders, auditor, legal advisor and working teams for attending the Meeting.

The Meeting adjourned at 12:00 hours.

(Mr. Worachai Bhicharnchitr)

Vice Chairman of the Board of Directors as Chairman of the Meeting

(Mr. Vasint Chotirawi)

Chief Financial Officer and Company Secretary