

(Translation)

BANGKOK POST PUBLIC COMPANY LIMITED

Registration No: 0107536001583

Minutes of the 2025 Annual General Meeting of Shareholders

25 April 2025

Through electronic means (e-AGM) only

Date, time, and place of the meeting

The meeting was held on Friday 25 April 2025 at 11.00 hrs., through electronic means (e-AGM) only. The Company recorded the meeting and provided electronic voting (e-voting)

Prof. Dr. Wissanu Krea-ngam, the Chairman of the Board of Directors as Chairman of the Meeting (“the Chairman”), gave an opening speech to the Meeting and assigned Mr. Vasint Chotirawi, Chief Financial Officer and Company Secretary, to introduce Directors, Management and Auditor who attended the Meeting including explaining the voting rights and procedures, criteria of an invalid voting ballot, and procedures for comments and inquiries as follows;

The director attended at the Meeting Room

Prof. Dr. Wissanu Krea-ngam	Chairman of the Board of Directors
Mr. Worachai Bhicharnchitr	Vice Chairman of the Board of Directors and Member of the Executive Committee
Asst. Prof. Wutisak Lapcharoensap	Independent Director and Member of the Audit Committee
Mr. Charoon Intachan	Independent Director and Member of the Audit Committee
Mr. Ek-Rit Boonpiti	Director and Member of the Executive Committee
Mr. Thirakiati Chirathivat	Director and Member of the Executive Committee

The director attended via electronic media

Mr. Suthikiati Chirathivat	Chairman of the Executive Committee
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Management attended at the Meeting Room

Mr. Chiratas Nivatpumin	Chief Operating Officer
Mr. Vasint Chotirawi	Chief Financial Officer and Company Secretary

Management attended via electronic media

Mr. Soonruth Bunyamanee	Editor of the Bangkok Post newspaper
Ms. Patarika Juttijudata	Internal Audit Director

The auditor attended via electronic media

Ms. Sulalit Ardsawang	Dharmniti Auditing Company Limited
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Mr. Vasint Chotirawi informed the Meeting that there were 3 shareholders attending the Meeting in person and 27 shareholders attending by proxies, totaling 30 shareholders, representing 416,342,540 shares, equivalent

to 83.27 percent of the Company's issued and fully paid-up ordinary shares of 500,000,000 shares, completed the quorum according to Article 3 of the Company's Articles of Association.

Mr. Vasint Chotirawi explained the voting practices, criteria for an invalid voting ballot, and procedures for comments and inquiries as follows.

Voting practices

1. As this meeting is conducted via electronic media, therefore, the ballots were not printed for the attendees.
2. To cast each vote, each shareholder shall go to the e-voting tab to vote on each agenda within the 1-minute time limit. Once the vote is chosen, a pop-up window will show up to confirm the vote, the Shareholders are instructed to choose OK to confirm their voting.
3. If the shareholders wish to change their vote, the shareholders may change their vote by re-selecting the type of vote again. However, if the Agenda has been chosen for voting, the shareholders will not be able to vote or change their vote.

For attendees via a mobile device or tablet, please switch from the Zoom application back to Chrome to cast votes in the e-voting menu.

4. Once you have finished casting the vote, please return to the e-meeting windows (Zoom Application) to continue viewing and hearing the content of the meeting.
5. The system will collect all the votes and counting the votes casted via e-voting and advance voting via proxies.

For shareholders who appointed a proxy to attend the meeting on their behalf via Proxy Form A and B, as well as foreign shareholders who appointed a custodian in Thailand to safeguard their shares and appointed a proxy via Proxy Form C, the company shall record their votes in each agenda as they have specified their votes in advance.

Instances where a voting slip is considered invalid

- Where a voting via proxy appointments form contains more than one type of vote for the same agenda item; except those voting ballots are submitted by the appointed local Thai Custodian for overseas shareholders to safeguard the investments and shareholdings, whereby they can specify different types of votes.
- Where there are corrections or crossing out of the votes by the shareholder or authorized proxy without an accompanying signature to verify
- Where a proxy appointment form is damaged to the extent that the vote cannot then be read clearly

Expressing opinions or comments / inquiries

In case the shareholder wishes to ask a question through conversation, can be done as follows;

- Through typing system

Go to Q&A menu in the Zoom application, then type in your inquiries, press “Enter” to send the message to the system

- Through audio system

- Go to Participant menu below and press the Raise Hand button
- When the MC calls your name, the staff will proceed to turn on the microphone for you to inquire. You will need to press unmute and turn on the microphone on your device.

If the shareholder cannot speak through the microphone, the shareholders can type their questions via Q&A instead so that the moderator will read the questions to the Meeting.

- When posting inquiries, the attendees are instructed to specify their names and surnames and identify whether the attendee is attending in person or via a proxy before commencing for the clear and thorough record of the Minutes of Meeting.
- The Company allows the attendees to submit the inquiries in each agenda, in the event that no attendee has any inquiries within 1 minute, the Company shall carry on with the meeting. Should the attendee have any further inquiries, the inquiry may be submitted via Q&A and the staff shall read the inquiries of the attendee later.

The Chairman proceeded with the agenda of the Meeting, as follows.

Agenda 1 To approve the Minutes of the 2024 Annual General Meeting of Shareholders held on 24 April 2024

The Chairman informed that as the Minutes of the 2024 Annual General Meeting of Shareholders held on 24 April 2024 was sent to the shareholders together with the Notice of the 2025 Annual General Meeting of Shareholders. The Board of Directors agreed to propose to the Meeting to approve the said Minutes.

The Meeting approved the Minutes of the 2024 Annual General Meeting of Shareholders held on 24 April 2024 with the following votes: approved 416,342,540 votes or equivalent to 100 percent of shareholders attending the Meeting and entitling to vote.

Agenda 2 To acknowledge the Annual Report of the Company and approve the audited financial statements of the Company for the year-ended 31 December 2024

The Chairman informed that as the Company sent the 2024 Annual Report and the audited financial statements of the Company for the year-ended 31 December 2024, along with the Notice of the 2025 Annual General Meeting of Shareholders to the shareholders, the Board of Directors agreed to propose to the Meeting to acknowledge the 2024 Annual Report. Furthermore, the Board of Directors, after considering the recommendation of the Audit Committee, agreed to propose to the Meeting to approve the audited financial statements of the Company for the year-ended 31 December 2024.

Mr. Vasint Chotirawi, Chief Financial Officer and Company Secretary clarified the audited financial statements of the Company for the year-ended 31 December 2024 that the Company has a consolidated total revenue of 296.1 million baht, decreased by 56.7 million baht (or 16%). The Company has an EBITDA of 9.2 million baht (the year 2023 = 25.9 million baht) increased by 16.7 million baht (or 64%) compared to the previous year. The Company had a net loss of 89.0 million baht compared to a net loss of 57.7 million baht last year.

Consolidated selling and administrative expenses for the year ended 31 December 2024 was 83.5 million baht compared to 128.9 million baht the same period last year, a decrease of 45.4 million baht or 35.2 percent due to the adjustment of operating structure and continuous expense control measurement.

Consolidated costs for the year ended 31 December 2024 was 18.9 million baht compared to 19.2 million baht compared to the previous year, a decrease of 0.3 million baht or 1.5% due to the increase of interest rates of financial institutions.

Ms. Sujintana Jampisri, a proxy holder of Bangkok Union Insurance Public Company Limited, asked what plans the company has for the future to make the business profitable, pay dividends to shareholders, and increase the value of the stocks.

Mr. Chiratas Nivatpumin clarified that the operation plan for this year is split into two sections: digital and events. Digital, there was a ten percent growth in digital advertising revenue in the first quarter of this year. The Bangkok Post's website had twenty million followers in March 2025, the most in its 79-year history. Events, there will be a minimum of two events every month. However, it is now obvious that print advertising revenue has decreased, but there is still demand in the offline industry.

Ms. Sujintana Jampeesri asked further how many more years will there be a profit?

Mr. Vasint Chotirawi explained that currently we are preparing a budget plan to boost income, if we proceed as planned, we will make a profit the following year.

The Meeting acknowledged the Annual Report of the Company and approved the audited financial statements for the year-ended 31 December 2024 with the following votes: approved 415,368,540 votes or equivalent to 100 percent, of the shareholders attending the Meeting and entitling to vote.

Agenda 3 To consider the omission of dividend payment

The chairman clarified that the Company's statutory reserve is already higher than the required ten percent of registered capital and the Company did not pay any interim dividend during the year 2024. The Board of

Directors agreed to propose to the Meeting to approve the omission of dividend payment for the year 2024 since the Company had operating losses in the year 2024.

Unit:Baht

	Consolidated financial statements	Separate financial statements
Loss for the year 2024	(89,042,721)	(73,137,985)

The Meeting approved the omission of dividend payment for the year 2024 with the following votes: approved 416,342,540 votes or equivalent to 100 percent of the shareholders attending the Meeting and entitling to vote.

Agenda 4 To consider candidates nominated as directors to replace the directors who shall retire by rotation, elect a new director, and consider the authority of directors (if any)

The Chairman informed that Article 7 of the Company's Article of Association stipulates that at every Annual General Meeting of Shareholders, one-third of the directors shall retire. In the year 2025, three directors shall retire by rotation, consisting of Mr. Chartsiri Sophonpanich, Mr. Charoon Intachan and Mr. Thirakiati Chirathivat.

The Board of Directors has considered and recommended to re-elect Mr. Chartsiri Sophonpanich, Mr. Charoon Intachan and Mr. Thirakiati Chirathivat as directors of the Company for another term. Each director has a wide range of knowledge, abilities, time to dedicate, and experience, which are beneficial to the Company. They are suitable for the position of the company's directors. The Company has attached information about directors regarding years of directorship and meeting attendance for the previous year in the Notice of the 2025 Annual General Meeting of Shareholders.

The directors and their recent dates of elections are as follows.

1. Mr. Chartsiri Sophonpanich (27 April 2022)
2. Mr. Charoon Intachan (27 April 2022)
3. Mr. Thirakiati Chirathivat (27 April 2022)
4. Mr. Suthikiati Chirathivat (26 April 2023)
5. Mr. Ek-Rit Boonpiti (26 April 2023)
6. Mr. Worachai Bhicharnchitr (26 April 2023)
7. Dr. Siritaj Rojanapruk (24 April 2024)
8. Asst.Prof. Wutisak Lapcharoensap (24 April 2024)
9. Prof.Dr. Wissanu Krea-ngam (24 April 2024)

The Company sent voting procedures to shareholders together with the Notice of the 2024 Annual General Meeting of Shareholders. The Company provided the shareholders with opportunities to elect either the whole Board or individual directors. Each shareholder shall have one vote for each share for which the shareholder is the registered holder. A shareholder or proxy may vote only for as many persons as there are vacancies on the Board of Directors to be filled. A shareholder or proxy may not cast more than one vote for any person in respect of each share that the shareholder holds or that their proxy represents, and may not allot any portion of their votes to other persons. After the vote, the candidates shall be ranked in descending order from the highest number of votes received to the lowest and shall be appointed as directors in that order until all of the director positions are filled. Where the votes cast for candidates in descending order are tied in such a way as the number of directors is exceeded, the remaining appointments shall be made by drawing lots. The Company will collect all the vote cards for the record.

The Meeting reelected three directors who retire by rotation as directors of the Company for another term, as follows.

1. Mr. Chartsiri Sophonpanich

Approved 415,368,540 or equivalent to 99.77 percent, Disapproved 974,000 or equivalent to 0.23 of the shareholders attending the Meeting and entitling to vote.

2. Mr. Charoon Intachan

Approved 415,368,540 or equivalent to 99.77 percent, Disapproved 974,000 or equivalent to 0.23 of the shareholders attending the Meeting and entitling to vote.

3. Mr. Thirakiati Chirathivat

Approved 415,368,540 or equivalent to 99.77 percent, Disapproved 974,000 or equivalent to 0.23 of the shareholders attending the Meeting and entitling to vote.

Agenda 5 To fix directors' remuneration

The Chairman informed that the Board of Directors considered the recommendation to propose to the Meeting to approve the remuneration of the Board of Directors for the year 2025 in a total amount not exceeding 5,500,000 baht, The allocation of such amount to each director shall be considered by the Board of Directors as it deems appropriate. The Company has attached the procedure for remuneration allocation in the Notice of the 2025 Annual General Meeting of Shareholders.

The Meeting approved the remuneration of the Board of Directors for the year 2025 in a total amount not exceeding 5,500,000 baht. The allocation of such amount to each director shall be considered by the Board of Directors as it deems appropriate with the following votes, approved 416,342,540 or equivalent to 100 percent, of the shareholders attending the Meeting and entitling to vote.

Agenda 6 To appoint independent auditor and fix the audit fee

Asst. Prof. Wutisak Lapcharoensap, informed that the Board of Directors considered the recommendation of the Audit Committee and agreed to propose to the Meeting to select Dharmniti Auditing Company Limited to be the auditors of the Company for the year 2025 and appoint persons to be the auditors; Ms. Sulalit Ardsawang, C.P.A. Registration No. 7517 or Ms. Nannaphat Wannasomboon, C.P.A. Registration No. 7793 or Mr. Peradate Pongsathainsak, C.P.A. Registration No. 4752 or Ms. Wannisa Ngambuathong, C.P.A. Registration No. 6838. The audit fees for the Company and subsidiaries will be in a total amount not exceeding 625,000 baht. In the event those auditors are unable to perform their duties, Dharmniti Auditing Company Limited is authorized to assign another of its auditors to perform the audit and express an opinion on the Company's financial statements in their place. The auditors have no relationships and/or interest, with the Company, subsidiaries, associates, management, majority shareholders, and their related persons. The Company will let the subsidiaries appoint an auditor from the same office as the auditor of the subsidiaries.

The Meeting selected Dharmniti Auditing Company Limited to be the auditors of the Company for the year 2025 and appointed persons to be the auditors; Ms. Sulalit Ardsawang, C.P.A. Registration No. 7517 or Ms. Nannaphat Wannasomboon, C.P.A. Registration No. 7793 or Mr. Peradate Pongsathainsak, C.P.A. Registration No. 4752 or Ms. Wannisa Ngambuathong, C.P.A. Registration No. 6838. The audit fees for the Company and subsidiaries will be in total amount not exceeding 625,000 baht. In the event those auditors are unable to perform their duties, Dharmniti Auditing Company Limited is authorized to assign another of its auditors to perform the audit and express an opinion on the Company's financial statements in their place, with the following votes: approved 416,342,540 votes or equivalent to 100 percent of the shareholders attending the Meeting and entitling to vote.

Agenda 7 To approve the debt conversion to registered capital and increase of registered capital.

Mr. Vasint stated and requested that the meeting approve the conversion of debt to equity in the amount of 369 million baht of which 298 million baht belonged to Mr. Suthikiati Chirathivat and 71 million baht to Bangkok Bank Public Company Limited at a price of 0.50 Baht per share. The valuation of the company's ordinary shares was assessed by Silom Advisory Company Limited, an independent financial advisor, according to document currently displayed on the monitor. The resolution on this agenda item must be approved by a vote of 3 out of 4 of the shareholders attending the meeting and having the right to vote, excluding shareholders with an interest.

As of the Record Date on March 7, 2025, shareholders with an interest in this agenda are Mr. Suthikiati Chirathivat, a major shareholder, holding 24.56 percent of the shares, and Bangkok Bank Public Company Limited, holding 8.69 percent of the total issued shares of the Company.

(Translation)

He stated further that if this agenda is approved, the meeting would assign the company to amend the Memorandum of Association (the Company's objectives) to be consistent with the relevant changes according to the meeting's resolution.

The Meeting approved the debt conversion to registered capital and increase of registered capital with the following votes: approved 249,108,910 votes or equivalent to 99.61 percent, disapproved 974,000 equivalent to 0.39 percent of the shareholders attending the Meeting and entitling to vote.

Agenda 8 To consider other business (if any)

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The Chairman stated that the Board of Directors agreed to inform the shareholders that the shareholder who has the total number of shares not less than one-third of the total shares sold can propose the Meeting to consider other matters aside from that specified in the Notice of 2025 the Annual General Meeting of Shareholders.

The Chairman asked if there were any additional questions or suggestion but there were no any further questions.

In the name of the Board of Directors, the Chairman thanked the shareholders, directors, management, auditor, and working teams for attending the Meeting.

The Meeting adjourned at 12:05 hours.

(Prof. Dr. Wissanu Krea-ngam)

Chairman of the Board of Directors

as Chairman of the Meeting

(Mr. Vasint Chotirawi)

Chief Financial Officer and Company Secretary

as Meeting Recorder